

FISCAL NOTE

SB 2568 - HB 2595

March 4, 1998

SUMMARY OF BILL: Requires the state to pay fifty percent of the premium for retired state employees and teachers participating in the state sponsored Medicare supplement insurance.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$3,175,000 First Year
\$4,775,000 Second Year**

There are two options available, however the basic, lower cost option was used for the estimate. Estimate assumes that premium rates and total participation will increase in the second year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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